

DEPARTMENT OF ENVIRONMENT AND NATURAL RESOURCES

MINES AND GEOSCIENCES BUREAU

REGIONAL OFFICE NO. XIII

Platinum Group Metals Corporation



BASIC INFORMATION

Region: Region XIII (CARAGA)

Province: Surigao del Norte

Municipality: : Claver

Barangays: 14

Population of Claver (as of 31 August 2015):

32,773



Land Area: 32,260 hectares
Major economic activities:
Nickel mining and
processing, farming and
fishing



Mineral Production Sharing Agreement

Contractor: Platinum Group

Metals Corporation

Mining Tenement: MPSA No. 007-

92-X (SMR)

Date Approved (Renewal): June 21,

2016

Date of Expiration: February 14,

2042

Term of MPSA: **25 years**; renewable for another term not exceeding 25 years Contract Area: **4,376.0 hectares** or

13.56% of Claver's total land area.

Location: Claver, Surigao del Norte Mineral Commodity: Nickel Laterite

Ore and other associated mineral deposits

deposits

Mineral Resource: **65.84 Million MT** @ 1.1% Ni and 29.9% Fe (As of December

2019)

Office Address: 7th Floor, Corporate

Business Center Bldg., 151
Paseo De Roxas cor. Arnaiz Ave.,
Makati City

Carrier of the cate one of

Company Structure: 100% Filipino

QUICK FACTS

The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.



ECONOMIC CONTRIBUTION

Mining Investments

PhP933 Million

(Estimated as of December 2019)

Gross Output

6,907,214 Wet Metric Tons of Nickel

Ore worth PhP7.17 Billion (estimated 2019)

Exports

5,890,190 WMT worth

US\$118.08 Million

(estimated 2019)

China is the company's major market.

Taxes & Fees Paid

PhP1.56 Billion

Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy in 2019.



2,642

Company employed as of 2019

PhP114.23 Million

Estimated total cost of labor at the mine site in 2019.



SOCIAL
DEVELOPMENT
& MANAGEMENT
PROGRAM

PhP37.57 Million

Amount committed by the company for the development of its host and neighboring communities through the approved Social Development and Management Program in 2019.

2 Barangays

Stand to benefit from the implementation of its approved SDMP.



PhP100.12 Million

Amount committed by the company for the implementation of approved plans / programs / projects / activities under its Environmental Protection and Enhancement Program, and Final Mine Rehabilitation and / or Decommissioning Plans, respectively in 2019.

Mining Forest Program 717,964 seedlings

Number of seedlings planted by the mining company in more than 449.92 hectares of mined-out and other areas as of December 2019.