

DEPARTMENT OF ENVIRONMENT AND NATURAL RESOURCES

MINES AND GEOSCIENCES BUREAU

REGIONAL OFFICE NO. XIII

CTP Construction & Mining Corporation



Region: Region XIII (CARAGA)

Province: Surigao del Sur

Municipality: Carrascal

Barangays: 14

Population of Carrascal (as of 31 August 2015):

22,479



Land Area: **26,580 hectares**Major economic activities:

Nickel mining, farming and fishing



Mineral Production Sharing Agreement Contractor: CTP Construction & Mining Corporation

Mining Tenement: MPSA No. 158-

2000-XIII (SMR)

Date Approved: May 2, 2000

Date of Expiration: May 2, 2025

Term of MPSA: **25 years**; renewable for another term not exceeding 25 years Contract Area: **321.40 hectares** or **1.21%** of Carrascal's total land area. Location: **Carrascal, Surigao del Sur**

Mineral Commodity: **Nickel Laterite Ore** and other associated mineral deposits

Mineral Resource: **511,574 WMT** @ 1.57% Ni and 13.39.% Fe (Saprolite) and **5,830,068 WMT** @ 1.11% Ni and

46.95% Fe (Limonite) (As of December 2019)

Office Address: 11 President Avenue, BF Homes, Parañaque City

Company Structure: 100% Filipino

(Dahican Nickel Project)

QUICK FACTS

The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.



ECONOMIC CONTRIBUTION

Mining Investments

PhP7.43 Million

(Estimated as of December 2019)

Gross Output

1,376,628 WMT of Nickel Ore worth

PhP1.041 Billion

(estimated 2019)

Exports

1,336,078 WMT worth US\$19.514 Million

(estimated 2019)

China is the company's major market.

Taxes & Fees Paid PhP134.436 Million

Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy in 2019.



190

Company employed as of 2019

PhP40.473 Million

Estimated total cost of labor at the mine site in 2019.



SOCIAL
DEVELOPMENT
& MANAGEMENT
PROGRAM

PhP8.009 Million

Amount committed by the company for the development of its host and neighboring communities through the approved Social Development and Management Program in 2019.

2 Barangays

Stand to benefit from the implementation of its approved SDMP.



PhP14.172 Million

Amount committed by the company for the implementation of approved plans / programs / projects / activities under its Environmental Protection and Enhancement Program, and Final Mine Rehabilitation and / or Decommissioning Plans, respectively in 2019.

Mining Forest Program 74,539 seedlings

Number of seedlings planted by the mining company in more than 31.65 hectares of mined-out and other areas as of December 2019.