

MINES AND GEOSCIENCES BUREAU

CTP Construction & Mining Corporation



BASIC INFORMATION

Region: Region XIII (CARAGA) Province: Surigao del Sur

Municipality: Carrascal

Barangays: 14

Population of Carrascal (as of 31 August 2015):

22,479



Land Area: 26,580 hectares Major economic activities:

Nickel mining, farming and fishing



Mineral Production Sharing Agreement

Contractor: CTP Construction &

Mining Corporation

Mining Tenement: MPSA No. 018-

93-XI (SMR)

Date Approved (Renewal): October

22, 2018

Date of Expiration: October 22, 2043

Term of MPSA: **25 years**; renewable for another term not exceeding 25 years Contract Area: 3,564.00 hectares or 13.75% of Carrascal's total land area.

Location: Carrascal, Surigao del

Sur

Mineral Commodity: Nickel Laterite

Ore and other associated mineral

deposits

Mineral Resource: 9,059,129 WMT @ 1.53% Ni and 12.29% Fe (Saprolite) and

19,531,804 WMT @ 1.03% Ni and

48.43% Fe (Limonite) (As of December 2019)

Office Address: 11 President Avenue, BF Homes, Parañaque City

Company Structure: 100% Filipino

(Adlay Nickel Project)

QUICK FACTS

The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.



ECONOMIC CONTRIBUTION

Mining Investments

PhP17.26 Million

(Estimated as of December 2019)

Gross Output

3,715,134 WMT of Nickel Ore worth

PhP2.902 Billion

(estimated 2019)

Exports

3,533,988 WMT worth

US\$53.256 Million

(estimated 2019)

China is the company's major market.

Taxes & Fees Paid

PhP366.682 Million

Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy in 2019.



376

Company employed as of 2019

PhP112.628 Million

Estimated total cost of labor at the mine site in 2019.



DEVELOPMENT **& MANAGEMENT PROGRAM**

PhP34.272 Million

Amount committed by the company for the development of its host and neighboring communities through the approved Social Development and Management Program in 2019.

2 Barangays

benefit Stand the from implementation of its approved SDMP.



PhP44.726 Million

Amount committed by the company for the implementation of approved plans / programs / projects / activities under its Environmental Protection and Enhancement Program, and Final Mine Rehabilitation and / or Decommissioning Plans, respectively in 2019.

Mining Forest Program 330,764 seedlings

Number of seedlings planted by the mining company in more than 447.04 hectares of mined-out and other areas as of December 2019.